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## MEDIA RELEASE

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
Fax: +27 11 520 8584

[www.jse.co.za](http://www.jse.co.za)

### Rhodes Food Group Holdings lists on the JSE

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**Johannesburg, 2 October 2014.** Today Rhodes Food Group Holdings listed on the Main Board of the JSE. Rhodes Food Group is an internationally recognised producer of convenience meal solutions for distribution in Southern African and major global markets. The Group's product range includes canned fruit, jam, vegetable and meat products, fresh ready-made meals, pies, pastries and dairy products.

Rhodes has a growing portfolio of strong brands, including Rhodes, Magpie, Bull Brand, Hazeldene, Portobello and Trout Hall. These brands are complemented by private label product ranges prepared for selected domestic and international retailers.

"The listing on the JSE will accelerate our Group's organic and acquisitive growth strategy, and unlock new business opportunities," says Bruce Henderson, CEO of Rhodes Food Group Holdings.

"Our existing businesses and brands have strong growth potential. Sub-Saharan Africa has some of the world's fastest growing markets and is an area of particular focus. We believe there is significant opportunity for Rhodes, Bull Brand and some of our other brands to expand into this market."

Henderson says the listing will also enable the Group to increase its investment in expanding production capacity and efficiency at its facilities in South Africa and Swaziland.

"The JSE is delighted to welcome Rhodes Food Group to our market. Many African economies are growing at a staggering pace, this is indeed good news and offers positive growth prospects for Rhodes Food Group with their expansion plans into Sub-Saharan Africa," says Donna Oosthuysen: Director Capital Markets at the JSE.

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## ABOUT JSE

The Johannesburg Stock Exchange is based in South Africa where it has operated as a market place for the trading of financial products for 125 years. It connects buyers and sellers in equity, derivative and debt markets. The JSE is one of the top 20 exchanges in the world in terms of market capitalisation and is a member of the World Federation of Exchanges (WFE). The JSE offers a fully electronic, efficient, secure market with

world class regulation, trading and clearing systems, settlement assurance and risk management. [www.jse.co.za](http://www.jse.co.za)

**Issued by:**

Mari Blumenthal

H+K Strategies South Africa

Tel: +27 11 463 2198

Email: [mari.blumenthal@hkstrategies.co.za](mailto:mari.blumenthal@hkstrategies.co.za)

**JSE contact:**

Donna Oosthuysen

Director: Capital Markets